

## RAPID INNOVATION FUND (RIF)

Projects in this fund must satisfy an operational or national security need.

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### Mission / Scope

- Transition Small Business Technologies into Fielded Operational Capability or Defense Acquisition Programs
- Accelerate fielding of innovative technologies into military systems

### Contacts

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### Quick Stats

- Established 2011; made into a permanent program in 2017
- Over \$1.7B invested
- \$250M annual budget
- Spans 25 DoD organizations
- Issued 687 Contract Awards (FY11-16)
- Historically 88% of Awards have gone to Small Businesses
- Over 65% of awards have gone through SBIRs
- Average award approximately \$2M; awards capped at \$3M
- Contract durations must not exceed 24 months

### Get on Board!

- Review the requirements in the [current BAA](#)
  - Submit a White Paper by March 8, 2019 addressing one of the requirement areas
  - You will be notified if you're invited to submit a full proposal by the end of July
  - Selected contractors will be notified by the end of December
  - Awards will be issued at the start of the next calendar year